

FUTURE OF YOUTH EMPLOYMENT

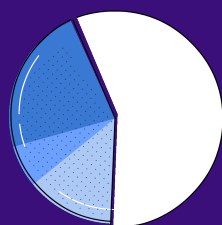
A COVID-19 SERIES BY BIPSS

The COVID-19 Pandemic has imposed a real shock to the employment of the youth. The COVID-19 economic crisis is hitting young people harder and faster than any other group. In Bangladesh also jobs prospects have vastly reduced and the vulnerable youth population are affected disproportionately.



EVERY YEAR, 2
MILLION YOUTH
ENTER LABOUR
MARKET.

AMONG THE 35%
NEW ENTRANTS OF
THIS GROUP, 99%
ARE UNSKILLED.



Overall Youth Unemployment rate

Unemployed with Tertiary Education

Unemployed with Higher Education

Unemployed NEET

0% 10% 20% 30%

23%

CUT-OFF IN
WORKING HOURS OF
THE EMPLOYED
PEOPLE IN PANDEMIC



**1 IN 6 PEOPLE
HAVE STOPPED
WORKING SINCE THE
ONSET OF COVID-19
PANDEMIC**

IMPACT ON YOUTH EMPLOYMENT DUE TO PANDEMIC



Economic Shock = Reduction in Job prospects



Decrease in household income = Inadequate access to healthcare facilities



Increase in Unemployment rate = Increase in social instability



Rise of digitalization & automation = Decrease in opportunities in labor intensive sector.



Increase in part-time, contractual works & Decrease of full time well paid opportunities



RECOMMENDATION



Emphasis on skill-based educational curriculum.



Digital adaptation to the existing Business models



Increase of Online based job opportunities



Proper access of all levels of youth to Distance learning programs



Developing human capital with updated training programs



More focus on STEM & TVET field of works to increase employability